

## DEBT-TO-INCOME RATIO (Living On Base)

A useful tool in determining your financial stress level, do the math and consider where you are before taking on further debt.

1. Net Income: (Gross monthly pay minus taxes, federal taxes, state taxes and social security.)

1. \_\_\_\_\_

2. Installment Credit (Include charge accounts, car payments, insurance advance pay loans. Do not include rent, mortgage, and utilities)

Creditor	Monthly Payment
A. _____	\$ _____
B. _____	\$ _____
C. _____	\$ _____
D. _____	\$ _____
E. _____	\$ _____
F. _____	\$ _____
G. _____	\$ _____

2. \_\_\_\_\_

TOTAL

3. Divide line 2 by line 1, multiply by 100

(2) \_\_\_\_\_ Divide (1) \_\_\_\_\_ X 100 = \_\_\_\_\_ %  
Total

Percent:

Status:

Less than 15%

Some additional credit may be used with caution

15% - 20%

Fully extended

21% - 30%

Overextended

Greater than 30%

Seriously overextended seek help!

Example: (2) \$500 Divide (1) \$3000 X 100 = 16.67 %  
Total